Binding/Underwriting Authority
Risks are submitted directly to the Trust Underwriting Department. All risks must be reviewed and approved, in writing, by Underwriting before binding.

Territory
New Hampshire Operations Only

Anniversary Date
All policies will have a common anniversary date of January 1. Any participants, who enter during the course of the year, will be issued a short-term policy, then renewed annually on the anniversary date of the Trust.

Membership
Each participant must maintain membership in good standing with the New Hampshire Retail Association or the New Hampshire Grocers Association.

No Minimum premium

Pricing – Very Competitive LCMs with up to 25% schedule credits

Eligible Risks
Predominant exposure must be in one of the following classifications:

0005  Garden Supplies or Nursery Stock Dealers – Retail Sales
2003  Bakery & Drivers
2585  Laundry NOC & Route Supervisors, Drivers
8001  Retail Florist
8002  Automobile Rental Co., All Other Employees
8006  Retail Grocery Retail
8008  Retail Clothing, Wearing Apparel or Dry Goods
8010  Retail Hardware
8013  Retail Jewelry
8017  Retail N.O.C.
8018  Wholesale N.O.C.
8021  Fish, Meat or Poultry Dealer – Wholesale
8031  Retail Meat, Fish, Poultry (Over 65% of Receipts)
8032  Clothing, Wearing Apparel or Dry Goods – Wholesale
8033  Retail Meat, Grocery and Provision Stores
8034  Groceries Stores – Wholesale
8039  Retail Department Stores
8044  Retail Furniture Store
8045  Retail Drug Store
8046  Retail Automobile Accessory Stores
8047  Wholesale Drug
8048  Fruit or Vegetable – Wholesale
8050  Retail Five and Ten
8058  Building Material Dealers – New Materials Only
8061  Retail Grocery Convenience
8105  Hide or Leather Dealers
8111  Plumbers’ Supplies Dealer & Drivers
8232  Lumberyard New Materials Only: All Employees
8380  Auto Service – No Body shops or towing
9015  Campgrounds – No other 9015 class codes
9052  Hotel – All Other Employees & Salespersons, Drivers
9058  Hotel – Restaurant Employees
9060  Club – Country, Golf, Fishing or Yacht & Clerical
9061  Club – NOC & Clerical
9082  Restaurant NOC
9083  Restaurant: Fast Food
9586  Barber & Beauty shops – employees not subcontractors

Also the following SIC codes:

5200-5999  Retail Trade
5000-5199  Wholesale Trade
7000-7099  Hotels, Camps & Other Lodging Places

Underwriting guidelines are subject to change without notice. Cove Risk Services, LLC retains final binding authority for all accounts admitted into the Group.
Ineligible Risks:
   Risks with more liquor than food
   Residential delivery
   Risks with more than 5 trucks per location
   Risks that provide residential catering – function halls eligible

Reinsurance:
Midwest Employers Casualty Insurance Company
Rated A+

Specific Excess: Statutory limits

Aggregate Excess and Employer liability
$5,000,000 limit

Binding Requirements – Quotes will be provided subject to the following:

  • Completed WC ACORD application (signed by the broker)
  • Five years of currently valued loss runs – on risks under $5000 we can accept a no loss letter on the insured’s letterhead
  • Financials – the most recent tax return or a balance sheet
  • Current experience modification rating sheet
  • Brief description of operations, along with any brochures or advertising information, if available

Payment Plans:
Direct bill – no fees or service charges
Over $2000 – 25% down with 6 installments
Under $2000 – Two payments of 50% each

Electronic Funds Transfer plans – $0 down payment, weekly, bi-weekly or monthly payments available.

Send all submissions to:

Cove Risk Services
Association Members Workers’ Compensation Trust
P.O. Box 859222-9222
Braintree, MA 02185
Phone 800-790-8877 Fax 800-382-8891
submissions@coverisk.com

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